

## **AUDITORS' CERTIFICATE**

TO THE MEMBERS  
**NAGREEKA EXPORTS LIMITED**

We have examined the compliance of conditions of corporate governance by **Nagreeka Exports Limited**, for the year ended on **31<sup>st</sup> March, 2010**, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance is pending for a period exceeding one month against the Company as per records maintained by the Shareholders' Grievance Committee.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**DAS & PRASAD**  
Chartered Accountants  
Firm Registration No. 303054E

**(CA. B.N.AGARWALA)**  
Partner  
M. No. 011709

Place: Kolkata  
Date: 28<sup>th</sup> May, 2010